

## Schedule

### Day 1 - Tuesday, 03.06.2025

08:30 - 09:00	Fund Academy Introduction	Introduction to the course, objectives, schedule and introduction of the participants.	Andreas Wäschle (Fund Academy)
09:00 - 12:00	The fund ecosystem	Luxembourg market, actors, fund types & categories, supervision.	Jacqueline Arend (Commission de Surveillance du Secteur Financier)
12:00 - 13:00	Lunch	Lunch Break, Sandwiches and Softdrinks offered	
13:00 - 15:30	Regulation Luxembourg	Regulatory environment (Lux and EU) Regulators (EU, CSSF, ESMA), laws, directives and regulations; Prospectus, other legal documents and publications; legal structures of funds	
15:45 - 16:30	Closing session	Wrap up Day 1, Modules 1 – 3 Q&A-session, repetition. Moderation, Andreas Wäschle	Andreas Wäschle (Fund Academy)

### Day 2 - Wednesday, 04.06.2025

08:30 - 10:00	Fund Management Company	Organisation, function, and duties, regulations Lux and international context	
10:30 - 12:00	Custodian Bank and TA	Organisation, function, and duties, regulations Lux and international context	Bob Schaminé (Caceis)

## Day 2 - Wednesday, 04.06.2025

12:00 - 13:15	Lunch	Lunch Break, Sandwiches and Softdrinks offered	
13:15 - 14:45	Tax environment	Fiscal regulatory environment, authorities, laws, directives	
15:00 - 16:30	Controlling and Audit	Introduction to Audit in accordance with CISA, external audit, controlling, reporting	Nicolas Hennebert (Deloitte Audit)

## Day 3 - Thursday, 05.06.2025

08:30 - 10:00	Fund pricing	NAV calculation, issue / redemption price, forward pricing Factors influencing the NAV their effects Valuation errors and consequences for investors	Andre Hennig (Swisscanto Asset Management International S.A.)
10:30 - 12:00	Fund costs	Fees, Costs, Expenses - Management, Operations, TA, Custody, Distribution, Transactions (subscriptions, redemptions and conversions), performance fees	Andre Hennig (Swisscanto Asset Management International S.A.)
12:00 - 13:15	Lunch	Lunch Break, Sandwiches and Softdrinks offered	
13:15 - 14:30	Risk management	Nature and impact of risks, requirements for risk management	
14:45 - 15:15	Executive Closing session	The Luxembourg Fund Industry today - where does the overall global significance of this fund place come from, what were the triggers and factors of success, where do we stand today, where are we heading to ?	Jean-Marc Goy (Capital International Management Company SARL)

## Day 3 - Thursday, 05.06.2025

15:30 - 16:30

Test (not mandatory)

Graduation: Certificate; Single/Multiple Choice

Fund Academy (Fund Academy)